

## **MAX INDIA LIMITED**

**(Formerly Taurus Ventures Limited)**

### **Details of familiarisation programmes for Independent Directors**

'Max India Limited' ('the Company') encourages and supports its Directors to update themselves with the rapidly changing regulatory environment.

In case of newly appointed Directors, the Chairman of the Board and Managing Director of the Company, have discussions with them in order to familiarize the new Directors, with the Company's business operations.

Upon appointment, Directors receive a formal letter of appointment describing their roles, functions, duties and responsibilities as a Director. The terms and conditions of appointment of Independent Directors are also available on the Company's web-site.

From time to time, the Senior Management personnel make Presentations at the Board / Committee meetings about the Company's business, performance updates on the businesses of Subsidiary/Associate Companies, strategy, operations, products, regulatory changes, opportunities, threats etc.

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