



May 22, 2017

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051.

Scrip Code : 500271

Name of Scrip : MFSL

Dear Sir/Madam,

Sub: Disclosure under Listing Regulations

This is to inform you that Mr. Sanjeev Kishen Mehra (DIN: 02195545) has resigned from the Board of Directors of the Company effective May 19, 2017. Simultaneously, the position held by Ms. Lavanya Ashok (DIN: 03453279) as Alternate Director to Mr. Sanjeev Kishen Mehra on the Board of the Company stands vacated.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully
For **Max Financial Services Limited**

A handwritten signature in blue ink that reads "Sandeep Pathak".

Sandeep Pathak
Company Secretary & Compliance Officer

MAX FINANCIAL SERVICES LIMITED (Formerly Max India Limited)

CIN: L24223PB1988PLC008031

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