



February 6, 2018

The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 021.

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra -Kurla Complex  
Bandra (E),  
Mumbai 400 051

**Scrip Code : 500271**

**Name of Scrip : MFSL**

Dear Sir/Madam,

Sub: **Disclosure under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015**

In terms of Regulation 29 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, we wish to inform you that at the ensuing meeting of the Board of Directors of the Company which is scheduled to be held on Friday, February 9, 2018, the Board shall also consider a proposal for raising of funds by the Company for the purpose of making investments in its subsidiary Max Life Insurance Company Limited ("Max Life") to pursue inorganic growth opportunities for Max Life.

You are requested to take note of the above.

Thanking you,

Yours faithfully

For **Max Financial Services Limited**  
(formerly Max India Limited)

A handwritten signature in black ink, appearing to read "Sandeep Pathak", is written over the typed name.

**Sandeep Pathak**  
**Company Secretary & Compliance Officer**

MAX FINANCIAL SERVICES LIMITED (Formerly Max India Limited)

CIN: L24223PB1988PLC008031

Max House, 1, Dr. Jha Marg, Okhla, New Delhi - 110 020 | P +91 11 26933610, 42598000 | F +91 11 26324126 | [www.maxfinancialservices.com](http://www.maxfinancialservices.com)

Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India