



March 16, 2018

The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 021.

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra -Kurla Complex  
Bandra (E),  
Mumbai 400 051

**Scrip Code : 500271**

**Name of Scrip : MFSL**

Dear Sir/Madam,

Sub: **Disclosure under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015**

In terms of Regulation 29 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 and with reference to our earlier disclosure dated 9 February, 2018, we wish to inform you that a meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, March 21, 2018, wherein the Board shall inter alia consider proposal for raising of funds by the Company, by way of equity and / or debt or a combination thereof, for the purpose of making investments in its subsidiary Max Life Insurance Company Limited ("Max Life") to enable Max Life to drive growth through acquisition opportunities.

Pursuant to Regulation 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct to Regulate, Monitor and Report Trading by Insiders, the Trading Window shall remain closed from Saturday, March 17, 2018 until Friday, March 23, 2018 (both days inclusive).

You are requested to take note of the above.

Thanking you,

Yours faithfully

For **Max Financial Services Limited**  
(formerly Max India Limited)

A handwritten signature in blue ink that reads "Sandeep Pathak".

**Sandeep Pathak**  
**Company Secretary & Compliance Officer**

MAX FINANCIAL SERVICES LIMITED (Formerly Max India Limited)

CIN: L24223PB1988PLC008031

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