



June 8, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra -Kurla Complex
Bandra (E),
Mumbai 400051

Scrip Code : 500271

Name of Scrip : MFSL

Dear Sir/Madam,

Sub: Disclosure under Listing Regulations

This is further to our earlier disclosure letter dated April 9, 2018 (“**Previous Disclosure Letter**”), where the Company informed that the Board of Directors of the Company had approved submission of various fund raising proposals to pursue the acquisition opportunity by Max Life Insurance Company Limited (“**Max Life**”), subsidiary of the Company.

In this regard, we would like to inform you that as Max Life has decided not to pursue the current acquisition opportunity, the Company is no longer considering any of the fund raising proposals referred in the Previous Disclosure Letter.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully
For **Max Financial Services Limited**
(formerly Max India Limited)

A handwritten signature in blue ink that reads "Sandeep Pathak".

Sandeep Pathak
Company Secretary & Compliance Officer