

MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED

Registered Office: Max House, 1, Dr. Jha Marg, Okhla, New Delhi – 110 020
Phone : +91 11 4259 8000 Fax: +91 11 4060 0098
CIN: U74899DL1988PTC030778
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December 23, 2021

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400021

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla
Complex,
Bandra (East)
Mumbai – 400051

The Secretary
Max Financial
Services Limited
Railmajra, Tehsil
Balachaur, Distt.
Nawanshahr
Punjab - 144533

Dear Sir / Madam,

SUB. DISCLOSURE UNDER REGULATION 31(1) AND 31(2) OF SEBI (SAST) REGULATIONS, 2011

Please find enclosed disclosures in terms of Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011.

Also find enclosed Annexure II in terms of SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019.

You are requested to take note of the above.

Thanking you.

Yours faithfully,
For **Max Ventures Investment Holdings Pvt. Ltd.**



Arvind Aggarwal
(Director)

Encl. as above

Details of all existing events / agreements pertaining to encumbrance

Capital of MSFL

34,51,14,771

965.35 TOTAL PLEDGE

3,23,13,039 NDU

1,84,88,214

5,08,01,253

	Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4	Encumbrance 5	Encumbrance 6	Encumbrance 7	Encumbrance 8	
Date of creation of encumbrance / date of agreement	27.08.2019	29.10.2020	29.10.2020	27.01.2021	02.02.2021	06.09.2021	07.03.2021	09.03.2021	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant,	Pledge	Pledge	Free shares covenant	Pledge	Pledge	Free shares covenant	Free shares covenant	Pledge	
No. of shares encumbered	10,00,000	63,95,000	1,52,40,376	31,91,108	11,70,000	1,77,80,439	76,20,188	81,60,600	
% of shares encumbered	0.29	1.85	4.42	0.92	0.34	5.15	2.21	2.36	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Vistra ITCL (India) Ltd. On behalf of Yes Bank Ltd.	Catalyst Trusteeship Ltd on behalf of Tata Capital Financial Services Ltd and Tata Capital Housing Finance Limited	Catalyst Trusteeship Ltd on behalf of Tata Capital Financial Services Ltd.	Hero Fincorp Ltd.	Aditya Birla Finance Limited	Aditya Birla Finance Limited	Catalyst Trusteeship Limited on behalf of (i) ESOF III Investment Fund; and (ii) ECL Finance Limited	Catalyst Trusteeship Limited on behalf of (i) ESOF III Investment Fund; and (ii) ECL Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes	Yes	Yes	Yes	Yes	Yes	(i) ESOF III Investment Fund is an AIF; and (ii) ECL Finance Limited is a NBFC	(i) ESOF III Investment Fund is an AIF; and (ii) ECL Finance Limited is a NBFC
	Names of all other entities in the agreement	Vana Enterprises Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	None	None
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating . If yes,	No	No	No	No	No	No	Yes	Yes
	1. Name of the issuer							Max Ventures Investment Holdings Pvt. Ltd.	Max Ventures Investment Holdings Pvt. Ltd.
	2. Details of the debt instrument							40,000 unlisted redeemable non-convertible debentures	40,000 unlisted redeemable non-convertible debentures
	3. Whether the debt instrument is listed on stock exchanges?							Unlisted	Unlisted
	4. Credit Rating of the debt instrument?							Unrated	Unrated
5. ISIN of the instrument							1. INE709V07037 2. INE709V07045 3. INE709V07052 4. INE709V07060 5. INE709V07078 6. INE709V07086 7. INE709V07094	1. INE709V07037 2. INE709V07045 3. INE709V07052 4. INE709V07060 5. INE709V07078 6. INE709V07086 7. INE709V07094	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	96,53,50,000	6,17,34,13,250	14,71,22,96,875	3,08,05,36,108	1,12,94,59,500	17,16,43,46,354	7,35,61,48,438	7,87,78,35,210
	Amount involved (against which shares have been encumbered) (B)	45,00,00,000	2,97,50,00,000	2,97,50,00,000	1,50,00,00,000	55,00,00,000	55,00,00,000	4,00,00,00,000	4,00,00,00,000
	Ratio of A / B	2.15	2.08	4.95	2.05	2.05	31.21	1.84	1.97
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs

Details of all existing events / agreements pertaining to encumbrance

Capital of MSFL

	Encumbrance 9	Encumbrance 10	Encumbrance 11	Encumbrance 12	Encumbrance 13	Encumbrance 14	Encumbrance 15	Encumbrance 16	
Date of creation of encumbrance / date of agreement	26.03.2021	18.05.2021	18.05.2021	15.06.2021	30.06.2021	16.08.2021	16.08.2021	07.09.2021	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant,	Pledge	Pledge	Free shares covenant	Pledge	Pledge	Pledge	Free shares covenant	Pledge	
No. of shares encumbered	12,76,643	16,16,818	50,80,125	21,35,870	26,95,000	16,15,000	1,52,40,376	9,57,000	
% of shares encumbered	0.37	0.47	1.47	0.62	0.78	0.47	4.42	0.28	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Hero Fincorp Ltd.	Infina Finance Private Ltd	Infina Finance Private Ltd	STCI Finance Ltd.	Vistra ITCL India Pvt Ltd on behalf of BlackRock Asia- Pacific Private Credit Opp. Fund II (SG) VCC	Infina Finance Private Ltd	Infina Finance Private Ltd	Aditya Birla Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes	Yes	Yes	Yes	No. The entity is an AIF	Yes	Yes	Yes
	Names of all other entities in the agreement	None	None	None	None	None	None	None	Max Ventures Investment Holdings Private Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating . If yes,	No	No	No	No	Yes	No	No	No
	1. Name of the issuer					Max Ventures Investment Holdings Pvt. Ltd.			
	2. Details of the debt instrument					1,400 unlisted redeemable non-convertible debentures			
	3. Whether the debt instrument is listed on stock exchanges?					Unlisted			
4. Credit Rating of the debt instrument?					Unrated				
5. ISIN of the instrument					1. INE709V07102 2. INE709V07110 3. INE709V07128				
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	1,23,24,07,320	1,56,07,95,256	4,90,40,98,958	2,06,18,62,105	2,60,16,18,250	1,55,90,40,250	14,71,22,96,875	92,38,39,950
	Amount involved (against which shares have been encumbered) (B)	60,00,00,000	75,00,00,000	75,00,00,000	1,00,00,00,000	1,40,00,00,000	75,00,00,000	75,00,00,000	45,00,00,000
	Ratio of A / B	2.05	2.08	6.54	2.06	1.86	2.08	19.62	2.05
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs

Details of all existing events / agreements pertaining to encumbrance

Capital of MSFL

	Encumbrance 17	Encumbrance 18	Encumbrance 19	
Date of creation of encumbrance / date of agreement	06.09.2021	30.09.2021	30.09.2021	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant,	Free shares covenant	Pledge	Pledge	
No. of shares encumbered	1,77,80,439	13,00,000	8,00,000	
% of shares encumbered	5.15	0.38	0.23	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Aditya Birla Finance Limited	Catalyst Trusteeship Ltd on behalf of Axis Finance Limited	Catalyst Trusteeship Ltd on behalf of Axis Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes	Yes	Yes
	Names of all other entities in the agreement	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited and SKA Diagnostic Private Limited	Max Ventures Investment Holdings Private Limited and SKA Diagnostic Private Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating . If yes,	No	No	No
	1. Name of the issuer			
	2. Details of the debt instrument			
	3. Whether the debt instrument is listed on stock exchanges?			
4. Credit Rating of the debt instrument?				
5. ISIN of the instrument				
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	17,16,43,46,354	1,25,49,55,000	77,22,80,000
	Amount involved (against which shares have been encumbered) (B)	45,00,00,000	1,23,94,00,000	73,28,43,750
	Ratio of A / B	38.14	1.01	1.05
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs