

March 28, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai – 400 021**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
**Mumbai – 400 051**

**Scrip Code: 500271**

**Scrip Code: MFSL**

Dear Sir/Madam,

**Sub: Statement from Mr. Analjit Singh, Founder and Chairman, Max Group**

A statement from Mr. Analjit Singh, Founder and Chairman, Max Group on recent coverage of the NCLT petition regarding an unlisted promoter entity is enclosed.

You are requested to take note of above and arrange to disseminate the same for the information of public.

Thanking you,

Yours faithfully  
for **Max Financial Services Limited**

**V. Krishnan**  
**Company Secretary & Compliance Officer**

**Encl:** as above



**Statement from Mr. Analjit Singh, Founder and Chairman, Max Group  
on recent coverage of the NCLT petition regarding an unlisted promoter entity**

“Our attention has been drawn to the malicious and partisan coverage, in some quarters of the media, of the petition filed against Max Ventures Investment Holdings Private Limited – an unlisted promoter entity with shareholding in the listed entities Max Financial Services, Max India and Max Ventures & Industries Limited – in the NCLT.

Apart from being downright untruthful, what is even more anguishing is the agenda with which these reports have been encouraged and planted while the matter is sub judice.

For the past 40 years, the Max Group has set exemplary corporate governance records contributing to significant wealth creation for all shareholders and will continue to do so.

The operating entities within the group i.e., Max Life Insurance, Antara Senior Care and Max Estates, continue to pursue their respective chosen strategies with the promoters’ unequivocal commitment, following the highest standards of governance with respect to process, transparency and compliance.

While these allegations are mired in incorrect facts and misrepresentation, we will contest these allegations in the NCLT hearing.”

**To be attributed to:** Mr. Analjit Singh, Founder and Chairman, Max Group

**For media queries, please contact:**

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