

April 6, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai – 400 001**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra -Kurla Complex  
Bandra (E),  
**Mumbai 400 051**

**Scrip Code : 500271****Name of Scrip : MFSL**

Sub: **Changes in the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you as under:

1. **Acceptance of resignation of Mr. Mandeep Mehta as the Chief Financial Officer of the Company**

After a fruitful association with Max Group of Companies as (i) the EVP and Deputy CFO of Max Life Insurance Company Limited ('Max Life') since July 15, 2015 and (ii) as the CFO and a KMP of the Company effective October 1, 2021, Mr. Mandeep Mehta has decided to move on to pursue other career options. The Board has accepted his resignation in the meeting held earlier in the day with effect from the close of business hours on April 30, 2022.

The details required under Regulation 30 the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given in the Annexure-A enclosed.

2. **Appointment of Mr. Amrit Singh as the Chief Financial Officer (CFO) and a Key Managerial Personnel (KMP) of the Company**

Considering the synergy between the finance role at the Company and Max Life, the Board had approved the appointment of Mr. Amrit Singh as the CFO and KMP of the Company effective May 1, 2022 in place of Mr. Mandeep Mehta. Mr. Amrit Singh has been associated with Max Life for 9 years. Currently, he is working with Max Life as Chief Financial officer and EVP Strategy and oversees diverse teams such Strategy, Financial Planning, Analytics, Financial & Regulatory Reporting, Taxation, Investment BO, Investor Relations, Finance operations and Procurement.

The details required under Regulation 30 the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given in the Annexure-B enclosed.

You are requested to take the aforesaid on record.

For Max Financial Services Limited



**V. Krishnan**  
Company Secretary



Encl: as above

MAX FINANCIAL SERVICES LIMITED

CIN: L24223PB1988PLC008031

Annexure-A

The particulars for resignation of Mr. Mandeep Mehta CFO and KMP are as under:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resigned from the services of the Company to pursue other career options.
2.	Date of appointment/cessation (as applicable) & term of appointment	With effect from close of business hours on April 30, 2022.



